# **PMEX UPDATE**

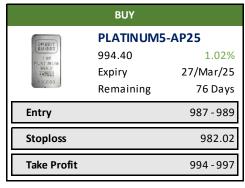


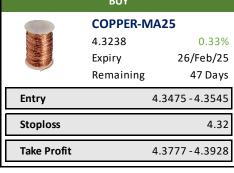
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	BUY			
(	ICOTTON-MA25			
$\langle \rangle$	68.40	-0.15%		
	Expiry	20/Feb/25		
	Remaining	41 Days		
Entry		68.54 - 68.56		
Stoploss		68.34		
Take Profit		68.72 - 68.88		

SELL	
DJ-MA24	
42,819	-0.14%
Expiry	20/Mar/25
Remaining	69 Days
	42736 - 42699
	42865.99
	42609 - 42534
	<b>DJ-MA24</b> 42,819 Expiry

	SELL		
	SP500-MA24		
	5,943	-0.28%	
	Expiry	20/Mar/25	
	Remaining	69 Days	
Entry		5932 - 5929	
Stoploss		5949.63	
Take Profit		5917 - 5911	



	BUY			
	GOLDUSDJPY-FE25			
	158.00	-0.04%		
	Expiry	29/Jan/25		
	Remaining	19 Days		
Entry	1	58.51 - 158.58		
Stoploss		158.16		
Take Profit	1	58.81 - 158.88		

BUY				
	GOLDEURUSD-FE25			
	1.0302	0.03%		
	Expiry	29/Jan/25		
	Remaining	19 Days		
Entry	1	.0312 - 1.0315		
Stoploss		1.03		
Take Profit	1	.0324 - 1.0331		

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## PMEX UPDATE



### **Major Headlines**

Oil jumps on concerns about more sanctions on Russia and Iran US stock futures edge lower as markets digest hawkish Fed EUR/USD trades cautiously as US NFP takes centre stage

straight week of gains as traders focused on potential supply investors grappled with the prospect of slower interest rate. European session. The major currency pair trades with caution or 2.52%, to \$75.78. Over the three weeks to Jan. 10 see more...

Faces NFP Kev Test Ahead

Gold is at a key juncture, testing a crucial resistance level just The Japanese Yen (JPY) remains on the back foot against its ahead of the NFP data release. It needs to close above the American counterpart heading into the European session on trendline zone of 2.678-2.680 to continue its recovery. While Friday, with the USD/JPY pair trading just below a multi-month technical indicators like the RSI and stochastic suggest peak touched earlier this week. Despite signs of broadening continued buying interest, they're also nearing overbought inflationary pressures in Japan, investors remain skeptical territory, which could limit further gains see more...

some concerns over the impact of Trump's tariffs. see more...

Data Japanese Yen flirts with multi-month low against USD

about the likely timing of when the Bank of Japan see more...

Oil prices surged on Friday and were on track for a third U.S. stock index futures crept lower on Wednesday evening as EUR/USD trades subduedly around 1.0300 in Friday's disruptions from more sanctions on Russia and Iran. Brent cuts in 2025 while also speculating over increased trade tariffs as investors await the United States (US) Nonfarm Payrolls crude futures gained \$1.90, or 2.47%, to \$78.82 a barrel by under President-elect Donald Trump. Futures fell after a (NFP) data for December, which will be published at 13:30 1044 GMT, reaching the highest level in nearly three months. muted session on Wall Street, as the minutes of the Fed's GMT. Investors will pay close attention to the US official U.S. West Texas Intermediate crude futures advanced \$1.86. December meeting struck a hawkish chord, while also raising employment report as it will influence market expectations about when the Federal Reserve see more...

US Dollar Index Price Forecast: Sits near two-year peak

The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, stands firm above the 109.00 mark, or its highest level since November 2022 as traders await the US Nonfarm Payrolls (NFP) report before placing fresh bets. In the meantime, the prospects for slower rate cuts by the Federal Reserve (Fed), which has been a key factor see more...

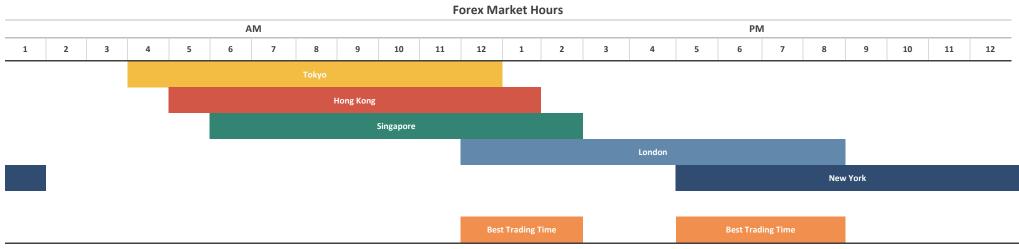
### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Dec)	10-Jan-25	6:30 PM	USD	High volatility		0.30%	0.40%
Nonfarm Payrolls (Dec)	10-Jan-25	6:30 PM	USD	High volatility		164K	227K
Unemployment Rate (Dec)	10-Jan-25	6:30 PM	USD	High volatility		4.20%	4.20%

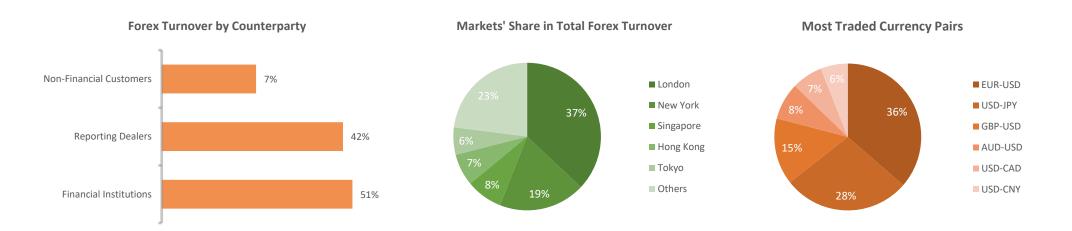
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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#### **DISCLOSURE**

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.45JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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