


PMEX UPDATE

<p>BUY</p>  <p>CRUDE10-FE25 76.28 3.19% Expiry 20/Jan/25 Remaining 10 Days</p> <p>Entry 75.22 - 75.48</p> <p>Stoploss 74.73</p> <p>Take Profit 75.88 - 76.12</p>	<p>BUY</p>  <p>NGAS1K-FE25 3.8540 4.13% Expiry 28/Jan/25 Remaining 18 Days</p> <p>Entry 3.783 - 3.807</p> <p>Stoploss 3.75</p> <p>Take Profit 3.873 - 3.917</p>	<p>BUY</p>  <p>GO1OZ-FE25 2,705.46 0.54% Expiry 29/Jan/25 Remaining 19 Days</p> <p>Entry 2709 - 2711</p> <p>Stoploss 2700.83</p> <p>Take Profit 2716 - 2725</p>	<p>BUY</p>  <p>SL10-MA25 31.14 0.41% Expiry 26/Feb/25 Remaining 47 Days</p> <p>Entry 31.341 - 31.41</p> <p>Stoploss 31.15</p> <p>Take Profit 31.615 - 31.781</p>
<p>BUY</p>  <p>PLATINUM5-AP25 994.40 1.02% Expiry 27/Mar/25 Remaining 76 Days</p> <p>Entry 987 - 989</p> <p>Stoploss 982.02</p> <p>Take Profit 994 - 997</p>	<p>BUY</p>  <p>COPPER-MA25 4.3238 0.33% Expiry 26/Feb/25 Remaining 47 Days</p> <p>Entry 4.3475 - 4.3545</p> <p>Stoploss 4.32</p> <p>Take Profit 4.3777 - 4.3928</p>	<p>BUY</p>  <p>ICOTTON-MA25 68.40 -0.15% Expiry 20/Feb/25 Remaining 41 Days</p> <p>Entry 68.54 - 68.56</p> <p>Stoploss 68.34</p> <p>Take Profit 68.72 - 68.88</p>	<p>SELL</p>  <p>DJ-MA24 42,819 -0.14% Expiry 20/Mar/25 Remaining 69 Days</p> <p>Entry 42736 - 42699</p> <p>Stoploss 42865.99</p> <p>Take Profit 42609 - 42534</p>
<p>SELL</p>  <p>SP500-MA24 5,943 -0.28% Expiry 20/Mar/25 Remaining 69 Days</p> <p>Entry 5932 - 5929</p> <p>Stoploss 5949.63</p> <p>Take Profit 5917 - 5911</p>	<p>SELL</p>  <p>NSDQ100-MA24 21,287 -0.35% Expiry 20/Mar/25 Remaining 69 Days</p> <p>Entry 21218 - 21199</p> <p>Stoploss 21294.45</p> <p>Take Profit 21096 - 21053</p>	<p>BUY</p>  <p>GOLDUSDJPY-FE25 158.00 -0.04% Expiry 29/Jan/25 Remaining 19 Days</p> <p>Entry 158.51 - 158.58</p> <p>Stoploss 158.16</p> <p>Take Profit 158.81 - 158.88</p>	<p>BUY</p>  <p>GOLDEURUSD-FE25 1.0302 0.03% Expiry 29/Jan/25 Remaining 19 Days</p> <p>Entry 1.0312 - 1.0315</p> <p>Stoploss 1.03</p> <p>Take Profit 1.0324 - 1.0331</p>

Major Headlines

Oil jumps on concerns about more sanctions on Russia and Iran | **US stock futures edge lower as markets digest hawkish Fed** | **EUR/USD trades cautiously as US NFP takes centre stage**

Oil prices surged on Friday and were on track for a third straight week of gains as traders focused on potential supply disruptions from more sanctions on Russia and Iran. Brent crude futures gained \$1.90, or 2.47%, to \$78.82 a barrel by 1044 GMT, reaching the highest level in nearly three months. U.S. West Texas Intermediate crude futures advanced \$1.86, or 2.52%, to \$75.78. Over the three weeks to Jan. 10 [see more...](#)

U.S. stock index futures crept lower on Wednesday evening as investors grappled with the prospect of slower interest rate cuts in 2025 while also speculating over increased trade tariffs under President-elect Donald Trump. Futures fell after a muted session on Wall Street, as the minutes of the Fed's December meeting struck a hawkish chord, while also raising some concerns over the impact of Trump's tariffs. [see more...](#)

EUR/USD trades subduedly around 1.0300 in Friday's European session. The major currency pair trades with caution as investors await the United States (US) Nonfarm Payrolls (NFP) data for December, which will be published at 13:30 GMT. Investors will pay close attention to the US official employment report as it will influence market expectations about when the Federal Reserve [see more...](#)

Gold Faces Key Test Ahead of NFP Data

Japanese Yen flirts with multi-month low against USD

US Dollar Index Price Forecast: Sits near two-year peak

Gold is at a key juncture, testing a crucial resistance level just ahead of the NFP data release. It needs to close above the trendline zone of 2,678-2,680 to continue its recovery. While technical indicators like the RSI and stochastic suggest continued buying interest, they're also nearing overbought territory, which could limit further gains [see more...](#)

The Japanese Yen (JPY) remains on the back foot against its American counterpart heading into the European session on Friday, with the USD/JPY pair trading just below a multi-month peak touched earlier this week. Despite signs of broadening inflationary pressures in Japan, investors remain skeptical about the likely timing of when the Bank of Japan [see more...](#)

The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, stands firm above the 109.00 mark, or its highest level since November 2022 as traders await the US Nonfarm Payrolls (NFP) report before placing fresh bets. In the meantime, the prospects for slower rate cuts by the Federal Reserve (Fed), which has been a key factor [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Dec)	10-Jan-25	6:30 PM	USD	High volatility		0.30%	0.40%
Nonfarm Payrolls (Dec)	10-Jan-25	6:30 PM	USD	High volatility		164K	227K
Unemployment Rate (Dec)	10-Jan-25	6:30 PM	USD	High volatility		4.20%	4.20%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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